

Points of Interest

A publication of
Irving City Employees Federal Credit Union

Summer 2021

This Newsletter is your Official Notice of the 59th Annual Meeting of the Irving City Employees Federal Credit Union

Where: City Council Chambers*
When: Friday, November 5th, 2021
Registration: 4:45 p.m.
Annual meeting: 5:00 p.m.

* The location is contingent on CDC guidance for large events and gatherings.

Agenda:

- b) Reading and approval of the minutes of the last meeting
- c) Report of the Directors
- d) Report of the President
- e) Report of the Supervisory Committee
- f) Any unfinished business
- g) New Business other than elections
- h) Elections
- i) Adjournment



A Call for Candidates: There are three seats up for election on the Credit Union's Board of Directors. Interested members are invited to submit their request for candidacy to a Nominating Committee member by 5:00 p.m. on August 2, 2021. Request for candidacy forms can be obtained by emailing ceo@icefcu.com or by contacting a Nominating Committee member.

Christine Hadley, Wayne Lambert and Dan Vedral have been appointed by the Board to serve on the 2021 Nominating Committee. The committee will review the applicants and select those candidates that they feel are most qualified to serve. The selected candidates will be published in the credit union's lobby and on its website www.icefcu.com on August 6, 2021.

If a member's application is not chosen by the Nominating Committee, he/she may still have his/her name included on the ballot by requesting a Petition Form by emailing ceo@icefcu.com and having 46 ICEFCU members sign it. The petition will then be submitted to the Nominating Committee for inclusion on the official ballot.

**THE DEADLINE FOR BALLOT BY PETITION IS
SEPTEMBER 14, 2021.**

**No nominations will be accepted from
the floor at the annual meeting.**

Your Board of Directors and Committee members serve without pay,
donating their time and expertise.

IT'S TIME TO HAVE SOME FUN!



Boats, RVs, Jet-Skis, ATVs, Trailers and Tractors: As low as 4.39% APR* Our competitive rates don't stop with auto loans. Whether you're looking to purchase or refinance a Boat, RV, Jet-Ski, ATV or Tractor, ICEFCU is here to help with super low rates and an easy approval process. Don't wait any longer to hit the open road or to make a big splash. It's so easy! Simply call 972-259-1233 and let ICEFCU take care of the rest.



Vehicles and Motorcycles:

APRs* as low as, 1.99% (≤36mos), 2.09% (37-60mos), 2.39% (61-72mos), 2.69% (73-84mos)

Personal Loans:

as low as 3.90% APR*.

*APR - annual percentage rate

**We offer unimproved property/land
and residential mortgage loans!**

We've partnered with MemberHomeLoans.

For more information, click on the MemberHomeLoan link from our website at www.icefcu.com.

Or call 832-912-2151
and ask for a Loan Officer.



Main (972) 259-1233 • Toll Free (844) 561-2754
Fax (972) 254-0849 • Email info@icefcu.com

BEWARE OF DEALERSHIPS OFFERING **INFLATED TRADE-INS VALUES:**
When trying to hit a monthly sales goal, a dealership might boost your trade-in value to secure a sale, but you'll almost certainly end up paying the difference on the negotiated sale price of your new car.

Think of it as a balancing act: You can negotiate a lower price on a new car, or you can negotiate a higher valuation on a trade, but you shouldn't expect to do both. If a trade-in offer seems too good to be true, pay close attention to the other elements of the deal. Matt Smith – CarGurus.

DEALER FINANCING MEANS TWO SALES ROLLED INTO ONE:

When borrowing to buy a car, remember that you're making two purchases, not one. You pay for the vehicle and the loan, and you want to get the best price on both.

Consumer advocates agree that credit unions almost always offer the best financing choices for cars, motorcycles, RVs, and other vehicles and most will conveniently pre-approve your loan before you head to the dealer.

Experts are wary of dealer financing, which often involves higher interest rates and inflated fees. The nonprofit Center for Responsible Lending looked at one year's worth of auto loans and concluded that U.S. consumers who financed through dealers overpaid by nearly \$26 billion over the life of those loans. Advocates specifically warned of hidden loan "acquisition fees" that can total more than \$2,500 per vehicle.

In addition, Dealers have been known to increase the car payment by including (or packing) products and services that you didn't ask for into the loan, such as over-priced extended warranties and GAP insurance. A monthly increase of only \$33 over a 60 month loan will cost you \$2,000.

Sometimes, **CAR DEALERS CAN MAKE THEIR OFFERS SOUND GREAT** in the media or online.

BUT OFTEN THERE IS MORE – OR LESS – THAN MEETS THE EYE.

Motely Fool - by The Ascent Staff

IMPORTANT TELEPHONE NUMBERS

MasterCard/Credit Card is lost/stolen,
call 1-800-449-7728.

ATM or Debit Card is lost/stolen,
call 1-800-500-1044.

Bill Pay for help call 855-890-6120
ICECUBE/Audio Teller (866) 301-1492

ICEFCU Contact Information



Main number (972) 259-1233

Toll Free (844) 561-2754

Fax number (972) 254-0849

Email info@icefcu.com

UPCOMING OFFICE CLOSINGS

The credit union office will be closed on:

July 5, 2021, Monday - Independence Day

September 6, 2021, Monday - Labor Day

November 5, 2021 - The Credit Union will close
at 4:30 p.m. for the Annual Meeting of the membership.

GO GREEN

WITH E-STATEMENTS.

SAY NO TO PAPER STATEMENTS

Sign up for E-statements today:

WHY? It's FREE, FASTER, NEATER,
SAFER, ACCESSIBLE for 365-days and are
ENDORSED by trees everywhere!
Opt-In from home banking, visit www.icefcu.com
or call 972-259-1233 to enroll.

Access your mobile app using biometrics:

(facial recognition or thumb/finger print)

- The member will need to have **biometrics setting** on phone and have it activated.
- Member logs onto Mobile app and unchecks the **Remember Me** feature then log-off.
- Member logs on again and checks the Remember Me feature. A question should pop-up asking if they want to remember using facial recognition or finger print.)

Dividend Rates Declared:



ICEFCU Board of Directors declared 2nd quarter 2021 dividends of 0.025% APY** on Regular and Special Savings and 0.050% APY** on IRA Savings.

3rd quarter 2021 dividends are anticipated to be 0.025% APY for Regular and Special Savings and 0.050% on IRA Savings.

**APY=Annual Percentage Yield.

